

# APPLICATION FOR APPROVAL OF BUSINESS SALE BY DESIGNATED ENTITY

Significant Investments  
Review Act 2024, Section 19(4)

Version 1  
29 May 2024

## *Description*

1. Prior to the sale of the business or undertaking or any part of the business or undertaking of a designated entity, as a going concern, as defined under Section 19 of the Significant Investments Review Act ("SIRA"), designated entities are required to seek approval from the Minister.
2. Please complete this form and submit all relevant documents by email to [submissions@osir.gov.sg](mailto:submissions@osir.gov.sg).
3. At any point, during the application process, you may be required to provide additional information.

## Application for Approval of Business Sale by Designated Entity

### *Explanatory Notes*

1. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach the relevant annex(es) to this application.
2. Where there is an asterisk (\*), please delete whichever is inapplicable.
3. This application is to be signed as indicated and must be accompanied by the relevant documents and information requested under Annex A and list the attachments accordingly using Annex B.
4. This application form is to be completed electronically. OSIR will not accept hard copies or scanned copies of this application form. Annexed documents may be scanned and attached.

### **To the Minister**

Please refer to [Annex A](#) for the list of supporting documents that are required to be submitted together with this form.

### **Section A: Date of application** (DDMMYYYY)

### **Section B: Particulars of applicant**

#### **I. Full name of designated entity**

#### **II. Full name of authorised representative**

#### **III. Registered address of authorised representative**

#### **IV. Contact details of authorised representative**

Contact Number	
Email Address	

**Section C: Particulars of person/entity acquiring the business or undertaking**

**I. For all applicants - Full name of person/entity**

*(Please underline last name if applicable)*

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**II. Nationality (if natural person)/country incorporated (if entity)**

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**III. Contact details**

Contact Number	
Email Address	

**IV. Has the acquiror sought Minister's approval?**

*(To the best of applicant's knowledge)*

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**Section D: Transaction details**

**I. The business/undertaking that is being sold**

*(Please include a brief description of the goods produced and/or services provided by the business or undertaking in Singapore)*

**II. Proposed date of sale (DDMMYYYY)**

**III. Value of the transaction**

SGD

**IV. Any other information that the applicant deems necessary**

**Section E: Declaration**

I/We declare that all information given in this application and in the attached annexes (if any) are true and correct.

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**Signature of Authorised Representative of Entity**

<b>Signatory Name:</b>	
<b>Title:</b>	
<b>Contact Number:</b>	
<b>Email Address:</b>	
<b>Date (DDMMYYYY):</b>	

## Annex A

### Attachments for submission with application

1. Please attach a copy of the following documents:
  - a. Identification documents where available:
    - NRIC (Front and Back)
    - Passport (For foreign applicants)
    - Work Permit (Front and Back)
    - Any other identification document
  - b. Acquisition Agreement
  - c. Certificate of Incorporation
  - d. Any other information deemed necessary for the Minister to review the transaction under this Act
  - e. Annex B - List of Attachments
2. If you are attaching more than one document, please label the attachments with the name of the notifier followed by the consecutive file number. Please list the attachments accordingly in a table (**using Annex B**) to be attached to this application. A sample is listed below for reference:

a. Example of attachment table

<b>Attachment</b>	<b>Name of Document</b>	<b>Name of Attachment</b>
<b>1</b>	Identification document <i>(to list individually if more than one)</i>	NRIC_File 1
<b>2</b>	Acquisition Agreement	Acquisition document_File 1
<b>3</b>	Certificate of Incorporation	Incorporation document_File 1

**Annex B – List of Attachments**

<b>Attachment</b>	<b>Name of Document</b>	<b>Name of Attachment</b>
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		
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