

APPLICATION FOR VALIDATION OF CESSATION OF CONTROL

Significant Investments
Review Act 2024, Section 21(2)

Version 1
29 May 2024

Description

1. A transaction that is completed in contravention of Section 19(1b) of the Significant Investments Review Act (SIRA) is void. Any person materially affected by the fact that a transaction is void under Section 21(1) or (12) of SIRA may apply to the Minister for a validation notice in relation to the transaction.
2. Please complete this form and submit all relevant documents by email to submissions@osir.gov.sg.
3. At any point, during the application process, you may be required to provide additional information.

Application for Validation of Cessation of Control

Explanatory Notes

1. All questions must be answered. If a question is not applicable, please mark "N.A." in the space provided. If there is insufficient space for your answers, please attach the relevant annex(es) to this application.
2. Where there is an asterisk (*), please delete whichever is inapplicable.
3. This application is to be signed as indicated and must be accompanied by the relevant documents and information requested under Annex A and list the attachments accordingly using Annex B.
4. This application form is to be completed electronically. OSIR will not accept hard copies or scanned copies of this application form. Annexed documents may be scanned and attached.

To the Minister

Please refer to [Annex A](#) for the list of supporting documents that are required to be submitted together with this form.

Section A: Date of application (DDMMYYYY)

Section B: Particulars of the applicant

I. Full name of person/entity (Please underline last name if applicable)

II. Identification details

Identification Document	Identification Number
Singapore issued identity (NRIC/FIN)	
Passport/Issuing Country	
UEN	

III. Nationality (if natural person)/country incorporated (if entity)

IV. Registered address

V. Contact details

Contact Number	
Email Address	

Section C: Particulars of authorised representative

I. Full name of person *(Please underline last name if applicable)*

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II. Full name of entity

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III. Registered address

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IV. Contact details

Contact Number	
Email Address	

Section D: Transaction details

I. Full name of designated entity

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II. Validation application to cease being a:

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III. Date of transaction (DDMMYYYY)

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IV. Amount of shares/voting power being disposed

(Please also indicate the shares/voting power being disposed as a percentage of total shares/voting power of the designated entity)

Control	Number and % of Shares	Voting Power %
Direct		
Indirect		

V. Amount of shares/voting power after the disposal

(Please also indicate the shares/voting power being held as a percentage of total shares/voting power of the designated entity)

Control	Number and % of Shares	Voting Power %
Direct		
Indirect		

VI. Value of the transaction

SGD

VII. Reason for disposal

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Section E: Particulars of person/entity obtaining shares/voting power of the designated entity

I. Full name of person/entity

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II. Nationality (if natural person)/country incorporated (if entity)

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III. Contact details

Contact Number	
Email Address	

IV. Has the person/entity notified/sought Minister's approval where required?

(To the best of applicant's knowledge)

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Section F: Justifications

I. Reason(s) for not seeking approval

II. How are you materially affected?

III. How did the breach arise?

IV. When did you become aware of the breach?

V. What steps have been taken since the breach?

VI. What steps have been put in place to prevent a future breach?

VII. Any other information that the applicant believes could impact validation

Section F: Declaration

I/We declare that all information given in this application and in the attached annexes (if any) are true and correct.

Signature of Applicant/Authorised Representative*

Signatory Name:	
Title:	
Contact Number:	
Email Address:	
Date (DDMMYYYY):	

Annex A

Attachments for submission with application

1. Please attach a copy of the following documents:
 - a. Identification documents where available:
 - NRIC (Front and Back)
 - Passport (For foreign applicants)
 - Work Permit (Front and Back)
 - Any other identification document
 - b. Transaction Agreement
 - c. Any other information deemed necessary for the Minister to review the transaction under this Act
 - d. Annex B - List of Attachments
2. If you are attaching more than one document, please label the attachments with the name of the notifier followed by the consecutive file number. Please list the attachments accordingly in a table (**using Annex B**) to be attached to this application. A sample is listed below for reference:

a. Example of attachment table

Attachment	Name of Document	Name of Attachment
1	Identification document (<i>to list individually if more than one</i>)	NRIC_File 1
2	Transaction Agreement	Transaction document_File 1

Annex B – List of Attachments

Attachment	Name of Document	Name of Attachment
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		